



Disclosure according to art. 4 para. 4 of the Regulation (EC) no. 2273/2003
Share buyback – 1st Interim Reporting

In the time period from 25 May 2016 until and including 29 May 2016, a number of 29,801 shares were bought back within the framework of the share buyback of windeln.de AG; on 25 May 2016, windeln.de AG disclosed pursuant to art. 4 para. 2 of the Regulation (EC) no. 2273/2003 the begin of the share buyback on 25 February 2016. The total number of shares which have been bought back within the framework of the share buyback in the time period from 25 February 2016 until and including 29 May 2016 amounts to 29,801 shares. The table below shows to which average prices the shares were purchased on the days 25. to 27. May:

Date	Shares repurchased	Average Price (EUR)	Buyback volume (EUR)
25.05.2016	12,306	5.642	69,431
26.05.2016	3,156	5.604	17,686
27.05.2016	14,339	5.601	80,313
Total	29,801	5.618	167,430

The purchase of the shares of windeln.de AG is carried out by a bank that has been commissioned by windeln.de AG; the shares are repurchased exclusively on the electronic trading platform of the Frankfurt Stock Exchange (Xetra). Information regarding the transactions according to art. 4 para. 3 and 4 of the Regulation (EC) no. 2273/2003 is published on the website of windeln.de AG (<http://corporate.windeln.de>).

Munich, 31 May 2016

Windeln.de AG

Management Board